



Capricorn Group Limited
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP
ISIN: NA000A1T6SV9
(“Capricorn Group” or “the Group”)

CAPRICORN GROUP’S NAMIBIAN CREDIT RATINGS AFFIRMED AND BANK WINDHOEK LIMITED’S NAMIBIAN AND SOUTH AFRICAN CREDIT RATINGS AFFIRMED WITH STABLE OUTLOOK

Shareholders and noteholders are advised that the rating agency Global Credit Rating Company (“**GCR**”) has reviewed the Namibian ratings of Capricorn Group and the Namibian and South African ratings of Bank Windhoek Limited (“**Bank Windhoek**”).

Capricorn Group’s Namibian long and short-term issuer ratings were affirmed at AA-(NA) and A1+(NA), with a Stable outlook.

Bank Windhoek’s Namibian long and short-term issuer ratings were affirmed at AA(NA) and A1+(NA), with a Stable outlook.

Bank Windhoek’s South African national scale long-term issuer rating has been affirmed at A(ZA), with a Stable outlook.

The ratings affirmation balances the Group’s strong and entrenched position as a leading financial services provider in Namibia with good asset quality, against adequate funding and liquidity and below peer capitalisation.

By order of the Board
Windhoek
3 October 2022

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange